

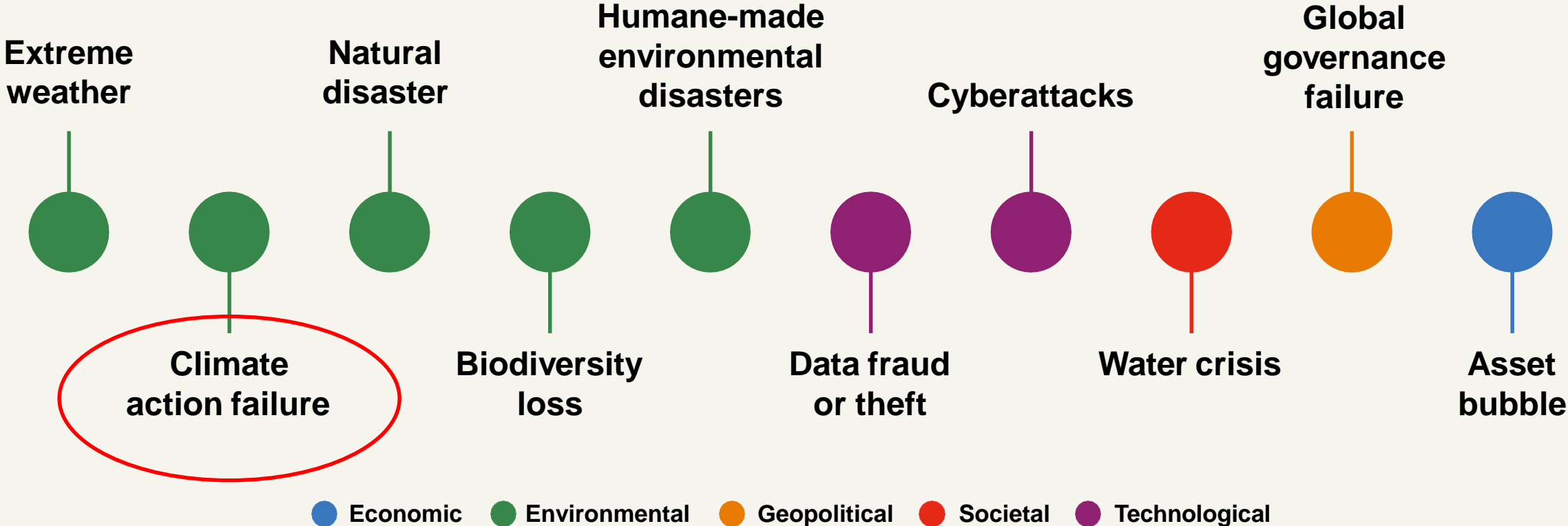


CREATING A NEW PLATFORM FOR SUSTAINABLE CLIMATE FINANCE

Nicolas Metro
CEO and Founder

January 21st 2020

For the first time: top 5 global risks foreseen by world leaders are Environmental (World Economic Forum)



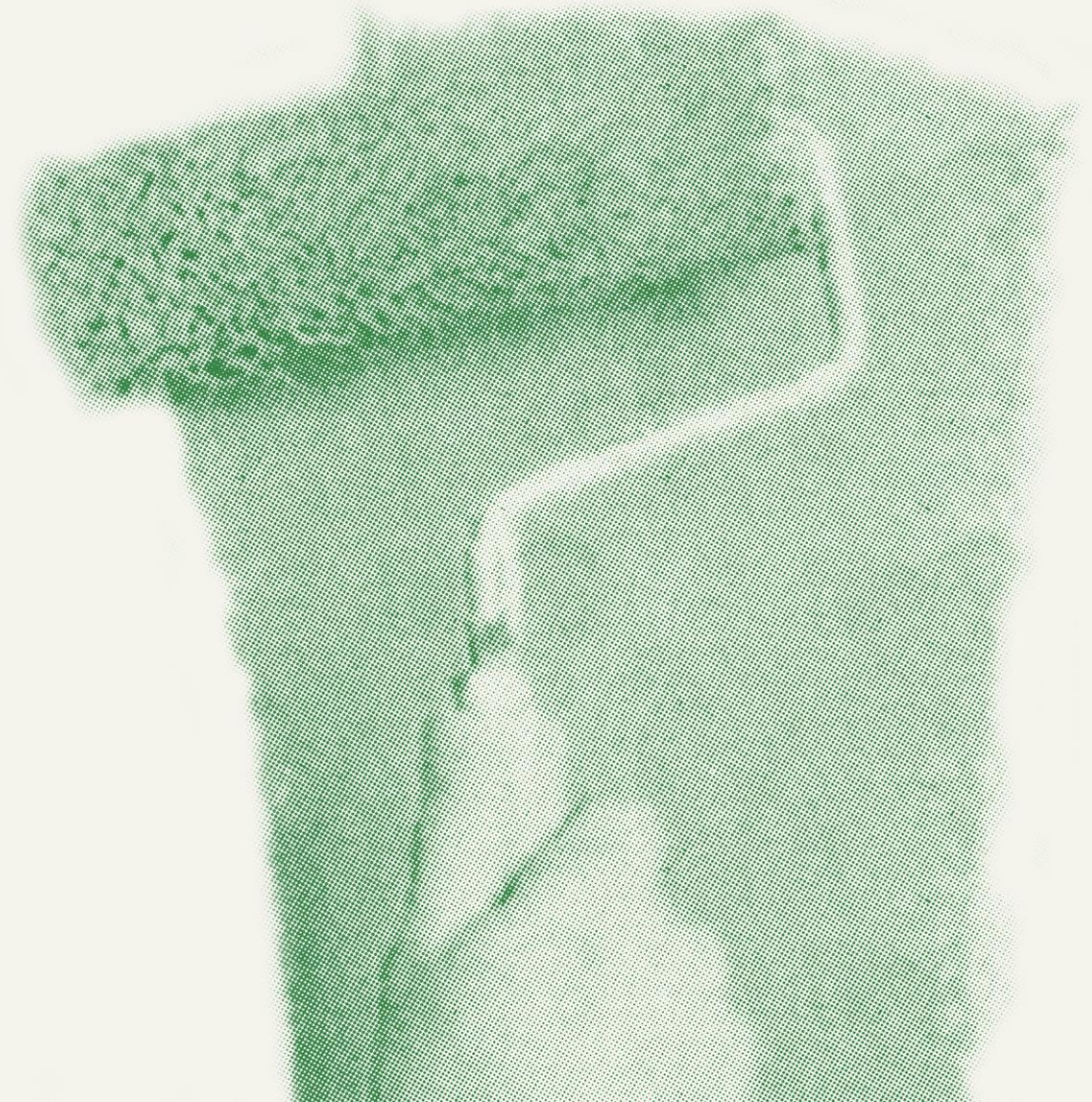
Source: WEF's Global Risks Report 2020



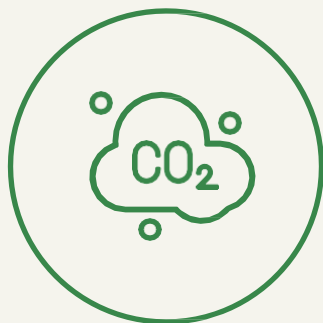
CARBON MARKETS ARE NOT WORKING

Greenwashing is common

- Compensation too often enables buyers to **continue to pollute elsewhere**
- Many reduction/sequestration calculations are **over-estimated**
- **Additionality** is questionable
- **Permanence** is rarely guaranteed
- **Economic** value is not fairly shared



Focus is on CO2 numbers instead of climate change root causes



Demand for offsets
has grown **140-fold** in
past 10 years



But global **GHG**
emissions continue to
grow



as **root causes** of
climate change have
not been addressed



Social/environmental
benefits are not always
prioritized and **side**
effects significant


Unless carbon projects generate new human behaviours, they are not sustainable



**WE BELIEVE THAT
UNLESS PROJECTS PUT LOCAL COMMUNITIES' BENEFITS FIRST,
THEY WILL NOT BE SUSTAINABLE**



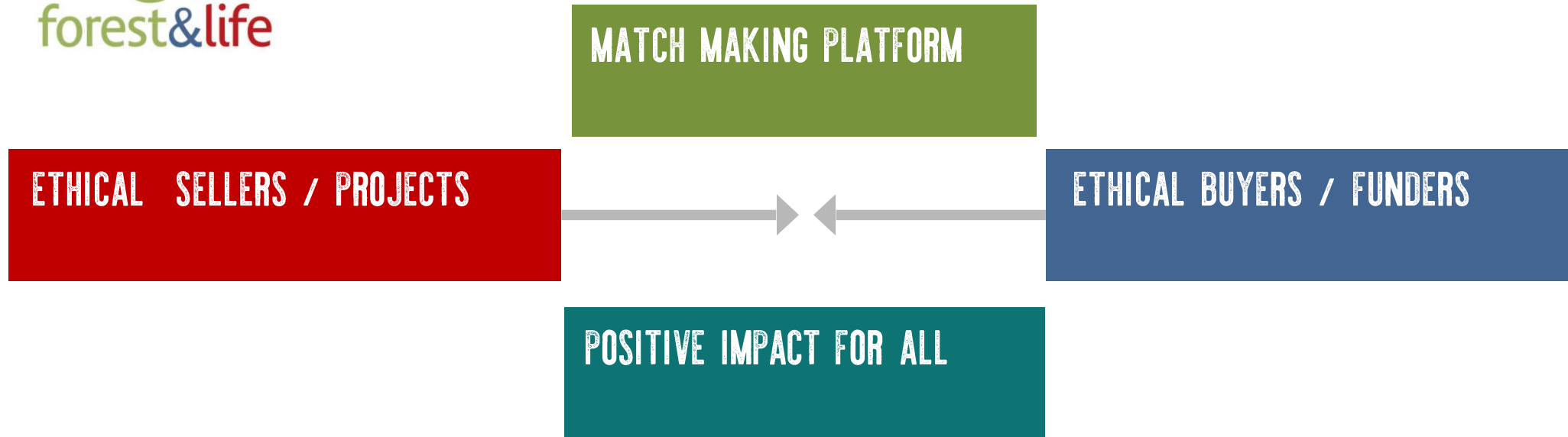




**IT IS NOT ENOUGH TO
HAVE ETHICAL CARBON PROJECTS**

**WE ALSO NEED
ETHICAL CARBON BUYERS**

Let's create a new trusted platform for ethical buyers to meet ethical sellers



From human to carbon impact and not the other way around!

Our goals and expected results

A PROOF OF CONCEPT AND
NEW CLASS OF CLIMATE ASSETS

CAREFULLY SELECTED ETHICAL BUYERS

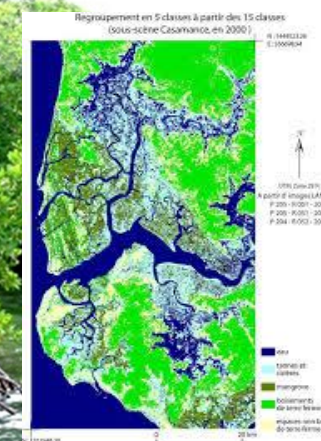
ACCREDITATION AND MATCHMAKING
PLATFORM

RIGOROUSLY MEASURED IMPACTS

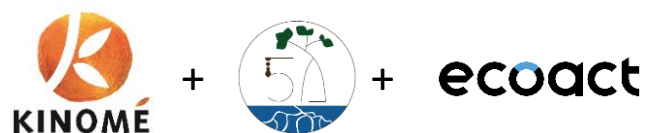
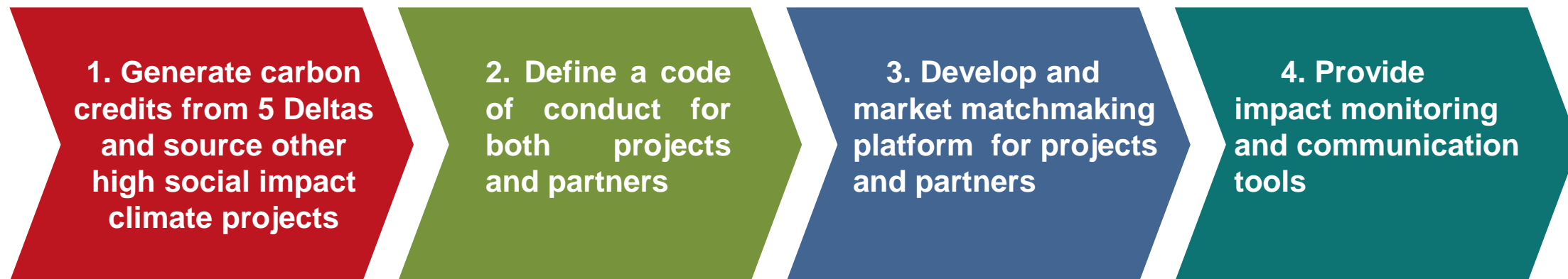


Ethical Sellers /
Projects

Ethical Buyers /
Funders



Our action plan



Service providers + pro-bono
Selected ethical projects and buyers



2020: 5 Deltas project (flagship) H1 2020

H2 2020

2021 onwards

2021: more mangroves projects

2022: non-mangroves projects

Our code of conduct for projects and partners

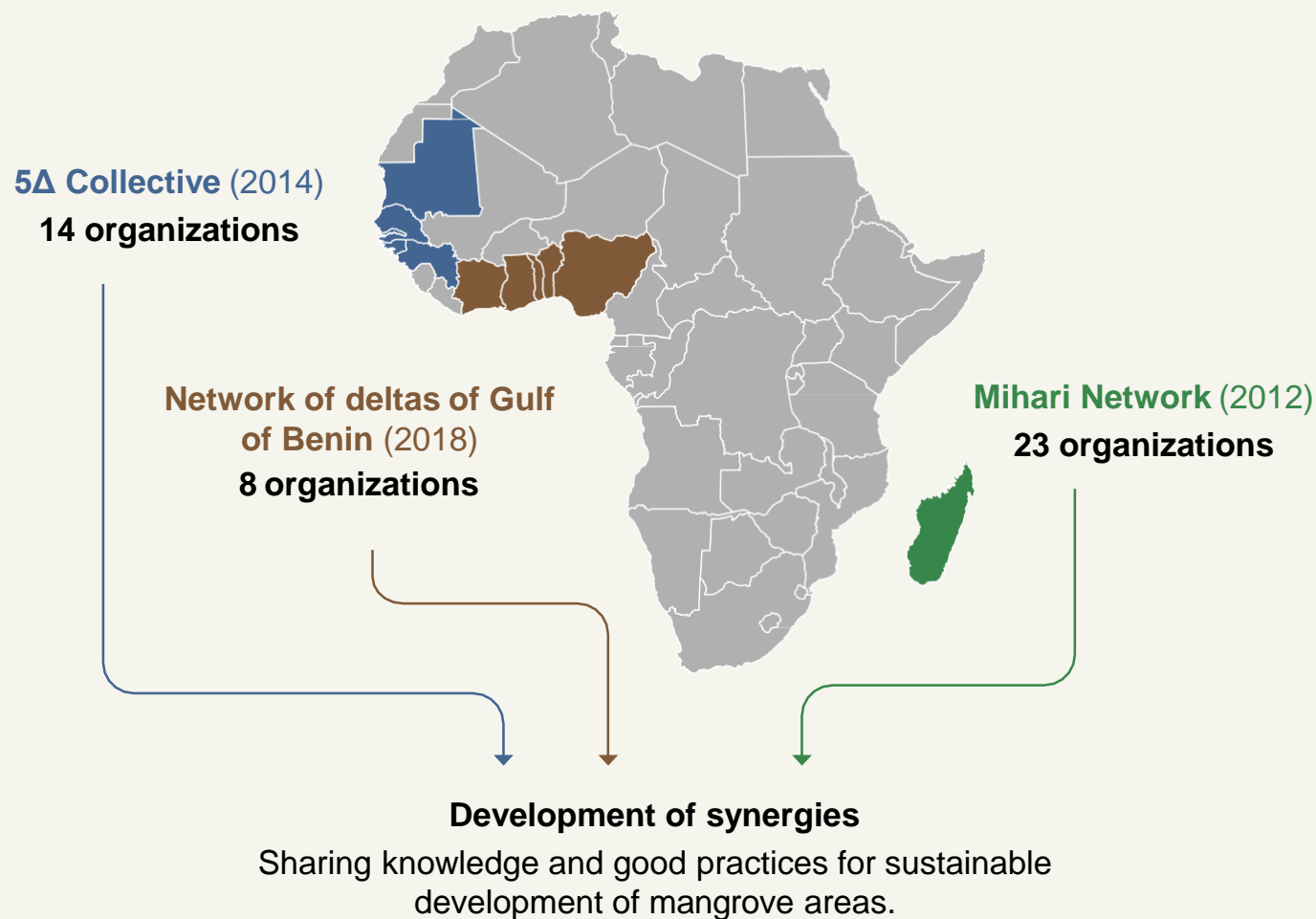
HIGH IMPACT CLIMATE PROJECT

1. **Improve human beings' daily lives** inducing reduced carbon emissions/carbon sequestration;
2. **Change behaviours** at origin of climate change
3. **Work in coalitions** of actors to generate scale-up
4. **Generate no/very limited negative side-effects.** This implies regular impact monitoring;
5. Have **rigorous MRV/** prioritize accountability
6. **Work for and with communities**, invest in governance, ensure that economic value is fairly shared
7. **Select and challenge their funders/donors**

HIGH QUALITY ETHICAL PARTNER

1. **Put people before carbon** and accept that this has a price
2. **Reduce own footprint drastically first and accelerate transition towards a more sustainable business model**
3. **Work in coalitions** of buyers and promote the platform to generate scale-up
4. **Commit not to adversely impact the geographical area of the project** (mining, oil...)
5. **Communicate MRV results transparently and fairly**
6. **Invest in high social and environmental impacts for communities and share economic value fairly**
7. **Select and challenge the projects**

The 5 Deltas program: our proof of concept



INTEREST FOR CLIMATE FINANCE

Global mangrove forests are sequestering **22.8 M tons of carbon/year**

Particular interest in 5Δ & mangrove projects in general as offset projects

Mangroves offer “additional benefits” on biodiversity and local communities



The 5 Deltas program: our first High Impact Climate Project

Context & Problem:

- Efficient mangrove restoration initiatives
- Low impact, small scale
- Too much fragmentation/ not enough sharing
- Common challenges (ex. carbon finance)



Creation of the 5 Δ collective

Voluntary group of actors
sharing best practices



**230 000 people positively impacted.
2 M trees planted
Carbon potential = 15.3 millions Teq
CO2 in 30 years**





Experienced team



Nicolas METRO, CEO

Damien KUHN, COO, carbon specialist

Sophie DARTOIS, Corporate partnerships



Amie SOW, 5Δ
project field
coordinator,
Senegal



Cherif CISSE,
President of the
association APIL,
Senegal



Amidou BADJI,
Project manager,
Senegal



Fatou CISSE,
rural animator
Senegal



Fanny BORDARIER
West Africa regional
coordinator,
Senegal



Alpha Pullo KAHN,
Director of FFHC,
Gambia



Julia REROLLE,
Regional coordinator,
Bissau Guinea



Papa Mamadou CISSE,
project manager, Le
Partenariat
Senegal



Jean GOEPP,
Director of
Nebeday,
Senegal



Tim Kellow,
Country Director,
Senegal & Gambia

What we need: 500,000 Euros initially to launch platform

Major Expenditures	Amount	Source of funding
2020 - 2021		
<ul style="list-style-type: none"> Develop the code of conduct, the selection process & governance, the 5Δ pilot project (Kinomé) 	100,000 EUROS	<ul style="list-style-type: none"> Founding Sponsors Advanced carbon credit purchase Pro-bono
<ul style="list-style-type: none"> Platform mock-up and cost-estimate (service provider) Web-Platform development, launching and maintenance (service provider) 	300,000 EUROS	
<ul style="list-style-type: none"> Marketing (media) 	100,000 EUROS	



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January 21st 2020