# UNLOCKING BLENDED FINANCE

FOR SOCIAL ENTREPRENEURS

How to bridge the gap between philanthropy and social impact investors and investees



Schweizerische Eidgenossenschaft Confédération suisse Confederazione Svizzera Confederaziun svizra

Swiss Agency for Development and Cooperation SDC







ASHOKA

JOIN US









BNP PARIBAS



### **Bern - Savings & Credit Forum**

Kirchgemeindehaus Steigerhubelstrasse 65

09:00 Welcome coffee

09:30 Welcome keynote by Peter Beez (SDC)

09:45 Presentation of Ashoka fellow Andrea Coleman's blended finance case and how it helped scale the impact of with Riders for Health

10:30 Coffee break

Introduction to blended finance & presentation of existing solutions with Markus Freiburg (FASE) & Bjoern Struewer (Roots of Impact)

12:45 Lunch

14:00 Group workshops to collectively identify how we can fill the gap of blended financing

16:30 Closure

22 Sept.

#### Geneva

BNP Paribas Auditorium, Place de Hollande 2

18:15 Welcome

18:30 Welcome keynote by Ashoka

Panel discussion on blended finance solutions, opportunities and barriers with Josephine Korijn (Ashoka), Brigitte Baumann (GoBeyond), Bertrand Gacon (Lombard Odier), moderated by Audrey Sélian (Rianta Capital)

19:15 Pitching session by 3 Ashoka Fellows: Dr. Frank Hoffmann (Discovering Hands), Ron Layton (Light Years IP), and Joost van Engen (Healthy Entrepreneurs) with a blended financing model, to inspire & offer new investment opportunities

19:45 Cocktail networking

On invitation only

To **REGISTER**: Click **HERE** for Bern, click **HERE** for Geneva

Special thank you to BNP Paribas for providing the Auditorium.



## **OBJECTIVES**

Raise awareness

Discuss & brainstorm

Offer investment opportunities

Create a movement

## ► WHO WILL BETHERF?



# PHILANTHROPISTS & PUBLIC FUNDERS

Individuals, foundations, developement agencies



# SOCIAL INNOVATION ACTORS

Social entrepreneurs and ecosystem facilitators



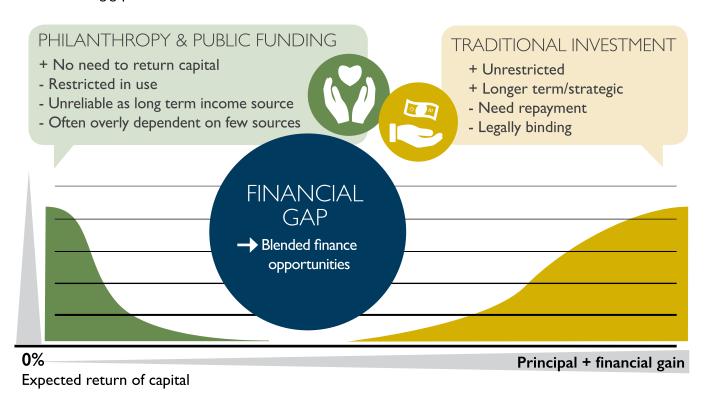
### **INVESTORS**

Impact investors, fund managers, business angels

# TO KNOW MORE BEFORE COMING

### BACKGROUND AND CONTEXT

To bring real change to society, we need social and business entrepreneurs, policy makers and policy thinkers, philanthropic and profit-driven capital to come together. It has become increasingly more apparent that there is a massive financing gap to scale innovative social ventures.



This initiative is about: bridging the financial gap between strategic philanthropy and investment in order to create a financing market that is both attractive to investors and vital to the development of social entrepreneurs.

### WHAT IS BI FNDFD FINANCE?

Blended finance is the strategy of combining grants and investments to fund a project. Various blended finance solutions already exist, including de-risking and pay-for-success instruments, technical assistance facilities, concessionary investments, ect...While blended finance structures are by no means appropriate for all social ventures, it can enable many of them to work both more strategically and more sustainably.

#### **EXAMPLE**

Fair Finance is a social business created by the Ashoka Fellow Faisel Rahman to provide financial services to the most disadvantaged. When he launched it, Faisel first raised funding from grants and contracts to prove that his model worked (with a default rate of only 7%). However, this model did not enable him to scale. By transitioning to a hybrid business model combining a soft loan from social investors to cover operation costs, commercial bank loans to grow the business, and grants to continue providing debt advice, he was finally enabled to grow. Fair Finance now operates sustainably.

