

COPY

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2005

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning September 1, 2005, and ending August 31, 2006

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization ASHOKA, Number and street (or P.O. box if mail is not delivered to street address) 1700 NORTH MOORE STREET, Room/suite 2000, City or town, state or country, and ZIP + 4 ARLINGTON, VA 22209-1939

D Employer identification number 51-0255908, E Telephone number 703-527-8300, F Accounting method: Cash, Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: www.ashoka.org

J Organization type (check only one) 501(c)(3)

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 27542453

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 9a Gross revenue; 9b Less: direct expenses other than fundraising expenses; 9c Net income or (loss) from special events; 10a Gross sales of inventory, less returns and allowances; 10b Less: cost of goods sold; 10c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ <u>9145886</u> noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	9145886	9145886		
23	Specific assistance to individuals (attach schedule)	0			
24	Benefits paid to or for members (attach schedule)	0			
25	Compensation of officers, directors, etc.	106487	41530	33011	31946
26	Other salaries and wages	5395470	4387781	274346	733343
27	Pension plan contributions	0			
28	Other employee benefits	297402	205284	66773	25345
29	Payroll taxes	545953	438596	25403	81954
30	Professional fundraising fees	0			
31	Accounting fees	96757	79674	9509	7574
32	Legal fees	0			
33	Supplies	112390	100716	5710	5964
34	Telephone	220479	183088	12032	25359
35	Postage and shipping	176071	78619	5085	92367
36	Occupancy	673797	470110	138183	65504
37	Equipment rental and maintenance	77869	50500	20883	6486
38	Printing and publications	380944	182722	429	197793
39	Travel	1549602	1424377	20637	104588
40	Conferences, conventions, and meetings	200957	143897	734	56326
41	Interest	0			
42	Depreciation, depletion, etc. (attach schedule)	105107	90161	5844	9102
43	Other expenses not covered above (itemize):				
a	See schedule	3770144	3338720	208508	222916
b		0			
c		0			
d		0			
e		0			
f		0			
g		0			
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	22855315	20361661	827087	1666567

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part IV Balance Sheets (See the instructions.)

		(A) Beginning of year		(B) End of year		
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
Assets	45	Cash—non-interest-bearing	1861115	45	3044747	
	46	Savings and temporary cash investments	6904267	46	9579813	
	47a	Accounts receivable	47a			
	b	Less: allowance for doubtful accounts ..	47b	47c	0	
	48a	Pledges receivable	48a	35272923		
	b	Less: allowance for doubtful accounts ..	48b	1379235	48c	33893688
	49	Grants receivable		49		
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50		
	51a	Other notes and loans receivable (attach schedule)	51a			
	b	Less: allowance for doubtful accounts ..	51b		51c	0
	52	Inventories for sale or use		52		
	53	Prepaid expenses and deferred charges	28232	53	48654	
	54	Investments—securities (attach schedule) ... <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	18827905	54	19812779	
	55a	Investments—land, buildings, and equipment: basis	55a			
	b	Less: accumulated depreciation (attach schedule)	55b		55c	0
56	Investments—other (attach schedule)		56			
57a	Land, buildings, and equipment: basis ..	57a	795724			
b	Less: accumulated depreciation (attach schedule)	57b	495424	57c	300300	
58	Other assets (describe ▶ See schedule)		58	610065		
59	Total assets (must equal line 74). Add lines 45 through 58.	57514882	59	67290046		
Liabilities	60	Accounts payable and accrued expenses	405164	60	440439	
	61	Grants payable	9217842	61	12929398	
	62	Deferred revenue		62		
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a	Tax-exempt bond liabilities (attach schedule)		64a		
	b	Mortgages and other notes payable (attach schedule)		64b		
	65	Other liabilities (describe ▶)		65		
66	Total liabilities. Add lines 60 through 65	9623006	66	13369837		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted	1537114	67	1880956	
	68	Temporarily restricted	27526857	68	32226474	
	69	Permanently restricted	18827905	69	19812779	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds		70		
	71	Paid-in or capital surplus, or land, building, and equipment fund ..		71		
	72	Retained earnings, endowment, accumulated income, or other funds		72		
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21) ...	47891876	73	53920209		
74	Total liabilities and net assets/fund balances. Add lines 66 and 73.	57514882	74	67290046		

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	3293808		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b			
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	0
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0; section 4912 ▶ 0; section 4955 ▶ 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ 0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0		
90a	List the states with which a copy of this return is filed ▶ None required		
b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	88
91a	The books are in care of ▶ Ashoka Telephone no. ▶ 703-527-8300 Located at ▶ 1700 N. Moore St., #2000, Arlington, VA ZIP + 4 ▶ 22209-1939		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X
	If "Yes," enter the name of the foreign country ▶ See schedule		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ See schedule	91c	X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92		

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments			14	353628	
95 Interest on savings and temporary cash investments			14	820769	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			18	555383	
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory			1	141191	
103 Other revenue: a Misc. income					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		1870971	0
105 Total (add line 104, columns (B), (D), and (E))					1870971

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▶	N/A

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

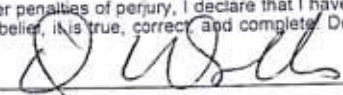
Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)


(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Date: 4/23/07
 Signature of officer: Diana Wells
 Type or print name and title: President

Paid Preparer's Use Only: Preparer's signature:  Date: 4-18-07 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. W): 142-44-4062
 Firm's name (or yours if self-employed), address, and ZIP + 4: Cleveland & Gottliffe, PC; 11715 Still Brook Ct., Reston, VA 20191 EIN: 54-1573299 Phone no.: 703-476-7229

Ashoka EIN# 51-0255908
8-31-06 Form 990

Part I, line 8 Gain on Sale of Securities:

<u>Description</u>	<u>Date</u>	<u>Proceeds</u>	<u>Basis</u>	<u>Gain (Loss)</u>
400 Cavalier Homes	9-7-05	2,523	1,076	1,447
1000 Cavalier Homes	9-15-05	6,718	2,690	4,028
100 Brazil Fund	9-15-05	4,286	1,027	3,259
400 Cavalier Homes	9-16-05	2,680	1,076	1,604
600 Cavalier Homes	9-21-05	4,537	1,614	2,923
400 Cavalier Homes	9-7-05	2,523	1,076	1,447
1000 Cavalier Homes	9-15-05	6,711	2,690	4,021
100 Brazil Fund	9-15-05	4,285	1,027	3,258
400 Cavalier Homes	9-16-05	2,680	1,076	1,604
600 Cavalier Homes	9-21-05	4,537	1,614	2,923
400 Cavalier Homes	5-25-05	2,405	1,076	1,329
400 Cavalier Homes	5-25-05	2,405	1,076	1,329
7700 UICI	4-7-06	284,900	83,900	201,000
476 Brazil Fund	5-22-06	27,308	5,969	21,339
1600 Brazil Fund	6-13-06	97,902	20,055	77,847
2800 Cavalier Homes	9-6-05	15,934	10,111	5,823
200 Cavalier Homes	9-13-05	995	722	273
800 Brazil Fund	9-15-05	35,211	9,037	26,174
2000 Cavalier Homes	9-15-05	13,894	7,222	6,672
4600 Cavalier Homes	9-19-05	32,853	16,611	16,242
400 Champion Enterprises	9-19-05	5,443	1,020	4,423
200 Champion Enterprises	9-20-05	2,791	510	2,281
400 Brazil Fund	9-21-05	17,970	4,596	13,374
2000 Cavalier Homes	9-21-05	15,894	7,222	8,672
400 Brazil Fund	9-26-05	18,542	4,397	14,145
11000 Cavalier Homes	9-28-05	79,041	39,721	39,320
400 Champion Enterprises	10-6-05	5,994	1,020	4,974
1000 Brazil Fund	12-15-05	51,233	9,253	41,980
200 Brazil Fund	1-12-06	10,634	2,508	8,126
400 Brazil Fund	1-17-06	21,594	5,015	16,579
400 Brazil Fund	1-18-06	21,982	5,015	16,967
		<u>806,405</u>	<u>251,022</u>	<u>555,383</u>

Part I Line 20 Other Changes in Net Assets

In 1996 Ashoka adopted SFAS 124 and is required to carry its investments at fair value. The \$1,592,217 increase in net assets is the result of recording the unrealized gains of \$88,946 on these investments at 8-31-06 the recording of foreign exchange gains of \$149,620 and the increase in temporarily restricted net assets of \$1,353,651 caused by the reduction in the allowance for a pledge that was considered uncollectible in prior years which was collected.

Part II Line 22 Grants and allocations

Grants and allocations were made to support Ashoka's international program. Ashoka makes disbursements of funds for stipends as follows:

Ashoka/Brazil	\$ 971,520
Ashoka/US	2,161,452
Ashoka/Canada	89,330
Ashoka/Indonesia	133,678
Ashoka/India	244,370
Ashoka/Thailand	152,975
Ashoka/Mexico	244,442
Ashoka/Tanzania	51,480
Ashoka/S.Africa	522,142
Ashoka/Nigeria	319,220
Ashoka/Bangladesh	34,067
Ashoka/Nepal	22,452
Ashoka/Sri Lanka	12,841
Ashoka/Pakistan	80,321
Ashoka/Nicaragua	0
Ashoka/Kenya	629
Ashoka/Global Fellows	343,678
Ashoka/Senegal	6,001
Ashoka/Uganda	133,651
Ashoka/Costa Rica	0
Ashoka/Argentina	86,424
Ashoka/Uruguay	52,189
Ashoka/Peru	136,378
Ashoka/Zambia	32,000
Ashoka/Mali	66,016
Ashoka/Gambia	0
Ashoka Paraguay	1,232
Ashoka/Venezuela	0
Ashoka/Chile	111,905
Ashoka/Colombia	138,735
Ashoka/Ecuador	0
Ashoka/Bolivia	0
Ashoka/Egypt	257,085
Ashoka/Turkey	78,714
Ashoka/India other	0
Ashoka/Palestine	93,396
Ashoka/Lebanon	146,576
Ashoka/Afganistan	9,000
Ashoka/Germany	792,297
Ashoka/France	532,204
Ashoka/Ireland	160,000
Ashoka/Spain	643,959
Ashoka/Central Europe	283,527
Total	\$ <u>9,145,886</u>

Ashoka EIN# 51-0255908
8-31-06 Form 990

Part II Line 43 Other expenses:

	<u>Total</u>	<u>Program Services</u>	<u>Mgmt. & General</u>	<u>Fund- Raising</u>
Consultants	2,073,903	1,826,864	148,704	98,335
Outside services	287,730	219,695	19,289	48,746
Bank & brokerage fees	65,739	42,532	9,607	13,600
Bad debt	174,487	149,675	9,701	15,111
Miscellaneous	31,296	28,693	1,184	1,419
Local travel & meals	161,609	142,322	3,769	15,518
Equipment expense	44,512	25,632	(335)	19,215
Insurance	39,722	24,905	11,397	3,420
Awards	783,634	782,190	1,444	0
Dues, books & subscript.	41,173	32,758	2,321	6,094
Training	16,782	16,169	336	277
Property taxes & penalties	49,557	47,285	1,091	1,181
Totals	<u>3,770,144</u>	<u>3,338,720</u>	<u>208,508</u>	<u>222,916</u>

Part IV Line 54 Securities Investments:

<u>Description</u>	<u>End of Year Amount</u>
Institutional Money Market Funds	191,851
Franklin Street Partners	1,841,826
Acorn Int'l Fund	186,399
Acorn Fund	664,017
Royce Value Trust	379,309
Gabelli G Multimedia	2,440
Evergreen Select Fund	110
Royce Micro-cap Fund	177,275
Singapore Fund	98,272
Certificates of deposit	577,685
Home Depot	68,580
Weitz Partners Value Fund	298,668
Champion Enterprises	49,104
Cavalier Homes common stock	95,140
Schneider Value Fund	269,469
Commercial paper	11,029,587
Government securities	426,858
Davco Fund	3,456,189
	<u>19,812,779</u>

Part IV Line 58 Other Assets:

<u>Description</u>	<u>End of Year Amount</u>
Security deposits	42,545
Reimbursements receivable	567,520
Total	<u>610,065</u>

Part III Statement of Program Service Accomplishments:

Social entrepreneurs are the engines of change and role models for the citizen sector. Ashoka identifies and invests in Leading Social Entrepreneurs - entrepreneurs working to achieve positive social impact - supporting the individual, idea, and institution through all phases of their career.

Through Group Entrepreneurship programs, Ashoka engages communities of entrepreneurs and develops patterns of effective collaborations that accelerate and spread social impact.

Ashoka encourages the creation of sustainable social solutions by developing New Architecture for the sector to support and accelerate progress within the community. Systems include: access to social financing, bridges to business and academic sectors, and frameworks for strategic partnerships that deliver social and financial value.

Ashoka works to define and strengthen the field of social entrepreneurship through Public Education programs, including publications, media outreach, and a website.

Ashoka makes disbursements of funds in support of these objectives directly to individuals and groups as well as through affiliated groups and its own regional and country branches in Southeast Asia, South Asia, Africa, South America, Mexico/the Caribbean Basin, Europe and North America.

Ashoka Form 990 EIN# 51-0255908

Fixed Asset Detail August 31, 2006

Acct 1810 Furniture & fixtures:

Description	Asset Cost	Depreciation Method	Period	Purchase Date	Prior Years Depreciation	Current Depreciation	Accumulated Depreciation
Furniture S Africa	2,005.22	S/L	5	6-30-97	2,005.22	0.00	2,005.22
Bookcases & cabinets	400.00	S/L	5	1-7-00	400.00	0.00	400.00
Reception chairs	2,000.00	S/L	5	1-19-00	2,000.00	0.00	2,000.00
File cabinets & chairs	3,875.00	S/L	5	1-19-00	3,875.00	0.00	3,875.00
File cabinet	119.96	S/L	5	1-31-00	129.96	(10.00)	119.96
Chairs	1,294.97	S/L	5	3-1-00	1,294.97	0.00	1,294.97
Furniture	2,125.23	S/L	5	5-15-00	2,125.23	0.00	2,125.23
Chairs	522.50	S/L	5	5-15-00	522.50	0.00	522.50
Table	78.38	S/L	5	6-30-00	78.38	0.00	78.38
Shelf units	560.00	S/L	5	8-14-00	560.00	0.00	560.00
Desk and chair	616.50	S/L	5	6-26-01	524.03	92.47	616.50
Desk and bookcase	915.00	S/L	5	1-24-01	854.00	61.00	915.00
Desk	515.00	S/L	5	2-13-03	257.50	103.00	360.50
Furniture Uganda	1,687.65	S/L	5	8-1-03	843.83	337.53	1,181.36
Furniture Egypt	1,616.27	S/L	5	8-1-03	808.13	323.25	1,131.38
Cabinets	2,400.00	S/L	5	4-8-04	720.00	480.00	1,200.00
Office Furniture	37,628.00	S/L	5	3-22-06	0.00	3,762.80	3,762.80
4 Desks	1,505.65	S/L	5	1-16-06	0.00	150.57	150.57
Total 8-31-06	59,865.33				16,998.75	5,300.62	22,299.37

Acct 1830 Equipment:

Rounding					0.04		0.04
Computer South Africa	3,778.02	S/L	5	3-31-96	3,778.02	0.00	3,778.02
Printer South Africa	813.99	S/L	5	6-30-96	813.99	0.00	813.99
Laptop Poland	2,576.00	S/L	5	9-30-97	2,576.00	0.00	2,576.00
Computer Delhi Office	2,262.00	S/L	5	9-30-97	2,262.00	0.00	2,262.00
Indonesia Purchases	1,505.36	S/L	5	11-30-97	1,505.36	0.00	1,505.36
Printer Argentina E-2	849.00	S/L	5	12-31-97	849.00	0.00	849.00
Computer Argentina E-2	2,498.00	S/L	5	12-31-97	2,498.00	0.00	2,498.00
Computer S Africa	6,948.26	S/L	5	6-30-97	6,948.26	0.00	6,948.26
India Computer	1,965.00	S/L	5	3-31-98	1,965.00	0.00	1,965.00
Mexico Computer	4,031.31	S/L	5	3-31-98	4,031.31	0.00	4,031.31
Brazil Computer	2,528.83	S/L	5	5-31-98	2,528.83	0.00	2,528.83
Stewart Mexico	679.15	S/L	5	7-10-98	679.15	0.00	679.15
Computer Thailand	1,420.35	S/L	5	8-19-98	1,420.35	0.00	1,420.35
Computer Maneto	2,550.92	S/L	5	8-31-98	2,550.92	0.00	2,550.92
Computer Nepal	2,018.06	S/L	5	9-25-98	2,018.06	0.00	2,018.06
Computer Sahel	1,351.22	S/L	5	11-30-98	1,351.22	0.00	1,351.22

Cybermax computer	1,711.50	S/L	5	11-30-99	1,711.50	0.00	1,711.50
Computer Mexico	1,550.00	S/L	5	8-31-00	1,550.00	0.00	1,550.00
Computer Bolivia	2,647.55	S/L	5	5-31-00	2,647.55	0.00	2,647.55
Computer Brazil	2,211.61	S/L	5	7-31-00	2,211.61	0.00	2,211.61
AMD 7600 -2- South Africa	2,030.57	S/L	5	8-31-00	2,030.57	0.00	2,030.57
Computer Nigeria	11,151.81	S/L	5	8-31-00	11,151.81	0.00	11,151.81
Computer Sahel	5,024.44	S/L	5	8-31-00	5,024.44	0.00	5,024.44
Air conditioner Sahel	1,506.41	S/L	5	8-31-00	1,506.41	0.00	1,506.41
Computer Hungary	3,248.00	S/L	5	9-30-99	3,248.00	0.00	3,248.00
Telephone upgrades	31,758.98	S/L	5	1-1-00	31,758.98	0.00	31,758.98
Dynamics Software	6,970.00	S/L	5	2-12-01	6,389.17	580.83	6,970.00
Norstar 16 Port Module	1,817.00	S/L	5	1-22-01	1,695.87	121.13	1,817.00
Watchguard Firebox II	3,251.10	S/L	5	1-24-01	3,034.36	216.74	3,251.10
3Com Switch	1,630.86	S/L	5	3-26-01	1,467.77	163.09	1,630.86
Analog Terminal Adapters	1,428.00	S/L	5	7-2-01	1,190.00	238.00	1,428.00
HP Laserjet Printer	1,148.97	S/L	5	4-25-01	1,014.91	134.06	1,148.97
HP Laserjet Printer	1,058.29	S/L	5	9-25-00	1,058.29	0.00	1,058.29
Dell Dimension Computer	964.00	S/L	5	1-14-01	899.73	64.27	964.00
HP Laserjet Printer	1,498.30	S/L	5	10-26-00	1,473.33	24.97	1,498.30
Computer Sahel	1,105.26	S/L	5	8-31-01	902.62	102.64	1,005.26
Air conditioner Brazil	654.50	S/L	5	2-28-01	599.96	54.54	654.50
Equipment Argentina	688.00	S/L	5	10-31-00	676.53	11.47	688.00
Equipment Andean	2,000.00	S/L	5	8-31-01	1,633.33	366.67	2,000.00
Generator Sahel	10,000.99	S/L	5	8-31-01	8,167.48	1,853.51	10,020.99
Laptop South Africa	3,423.63	S/L	5	12-31-00	3,252.46	171.17	3,423.63
Computer South Africa	636.60	S/L	5	11-30-00	615.38	21.22	636.60
Equipment South Africa	523.47	S/L	5	3-31-01	471.11	52.36	523.47
Dell Computer Africa	1,373.14	S/L	5	7-27-01	1,144.29	228.85	1,373.14
Equipment India	990.56	S/L	5	1-31-01	924.51	66.05	990.56
Laptop India	1,806.07	S/L	5	5-31-01	1,565.24	240.83	1,806.07
Generator Nigeria	2,265.00	S/L	5	9-30-00	2,265.00	0.00	2,265.00
Equipment India	1,286.44	S/L	5	3-31-01	1,157.80	128.64	1,286.44
Equipment Czech Republic	502.55	S/L	5	11-30-00	494.17	8.38	502.55
Dell Computer	1,245.65	S/L	5	6-13-02	871.96	249.13	1,121.09
Conference room shelves	1,000.00	S/L	5	10-15-01	700.00	200.00	900.00
Computer Nigeria	1,808.39	S/L	5	9-15-01	1,265.88	361.68	1,627.56
Computer Hungary	556.64	S/L	5	10-31-01	389.65	111.33	500.98
2 Dell Dimension 4300S	1,994.00	S/L	5	12-17-01	1,395.80	398.80	1,794.60
Dell Optiplex GX150	846.00	S/L	5	1-4-02	592.20	169.20	761.40
Dell Computer	1,407.00	S/L	5	12-31-01	984.90	281.40	1,266.30
Dell Computer	1,507.00	S/L	5	12-31-01	1,054.90	301.40	1,356.30
Dell Optiplex GX150	818.00	S/L	5	1-18-02	572.60	163.60	736.20
Dell Computer	1,652.15	S/L	5	9-25-01	1,156.51	330.43	1,486.94
CDW Computer	1,209.69	S/L	5	9-24-01	846.79	241.94	1,088.73
Computer Mexico	1,306.00	S/L	5	5-29-02	914.20	261.20	1,175.40
Computer South Africa	603.72	S/L	5	2-28-02	422.59	120.74	543.33

Computer Nigeria	3,280.58	S/L	5	7-1-02	2,296.42	656.12	2,952.54
Computer Indonesia	602.38	S/L	5	9-30-01	421.68	120.48	542.16
Computer Indonesia	812.87	S/L	5	1-1-02	569.00	162.57	731.57
Computer Indonesia	872.69	S/L	5	12-31-01	610.89	174.54	785.43
Computer India	856.27	S/L	5	7-1-02	599.38	171.25	770.63
Computer India Mumbi	855.57	S/L	5	6-1-02	598.89	171.11	770.00
Laptop Eastern Europe	1,600.36	S/L	5	1-26-02	1,120.25	320.07	1,440.32
Dell Poweredge 1750	3,364.00	S/L	5	8-26-03	1,682.00	672.80	2,354.80
Dell Dimension 4500	1,044.83	S/L	5	9-26-02	522.42	208.97	731.39
Dell Poweredge 1650&2650	7,646.00	S/L	5	5-3-03	3,823.00	1,529.20	5,352.20
Raisers Edge Software	62,430.00	S/L	5	5-31-03	31,215.00	12,486.00	43,701.00
Smart UPS	1,558.67	S/L	5	7-27-03	779.33	311.73	1,091.06
Dictaphone	528.42	S/L	5	2-28-03	264.20	105.68	369.88
Adobe Premier 6.5	579.66	S/L	5	11-15-02	289.83	115.93	405.76
Dell Dimension 2350	1,008.00	S/L	5	6-26-03	504.00	201.60	705.60
2 Prostation Laptops	1,694.21	S/L	5	2-28-03	847.10	338.84	1,185.94
Computer Brazil	661.54	S/L	5	4-30-03	330.77	132.31	463.08
Computer Uganda	2,006.90	S/L	5	8-1-03	1,003.45	401.38	1,404.83
Computer W. Africa	611.53	S/L	5	4-30-03	305.77	122.31	428.08
Computer Indonesia	1,010.64	S/L	5	1-31-03	505.32	202.13	707.45
Laptop Indonesia	1,582.91	S/L	5	5-1-03	791.45	316.58	1,108.03
Computer Sri Lanka	1,122.41	S/L	5	1-1-03	561.20	224.48	785.68
Laptop Cent Europe	1,940.18	S/L	5	4-15-03	970.10	388.04	1,358.14
2 Computers Egypt	1,909.82	S/L	5	8-31-03	954.90	381.96	1,336.86
12 Dell Desktops	14,232.00	S/L	5	1-27-04	4,269.60	2,846.40	7,116.00
Dell Latitude D500	1,461.00	S/L	5	1-29-04	438.30	292.20	730.50
2 Dell Latitude X300	2,890.00	S/L	5	1-30-04	867.00	578.00	1,445.00
Dell Latitude D600	1,638.00	S/L	5	2-5-04	491.40	327.60	819.00
Dell Latitude D600	1,446.00	S/L	5	2-26-04	433.80	289.20	723.00
Dell Dimension 2400	573.50	S/L	5	7-19-04	172.05	114.70	286.75
Laptop Ryszard	1,629.31	S/L	5	10-20-03	488.79	325.86	814.65
5 Dell Desktops	3,542.57	S/L	5	11-5-03	1,062.77	708.51	1,771.28
PC Connection Computer	1,141.47	S/L	5	11-25-03	342.44	228.29	570.73
2 Dell Pent.IV Desktops	4,528.00	S/L	5	11-22-03	1,358.40	905.60	2,264.00
APC Smart UPS	699.28	S/L	5	2-27-04	209.79	139.86	349.65
Soundstation	510.90	S/L	5	3-12-04	153.27	102.18	255.45
Dell Computer Dussan	1,884.67	S/L	5	4-15-04	565.40	376.93	942.33
Compaq Notebook Bahl	1,361.99	S/L	5	5-24-04	408.60	272.40	681.00
Dell Computer	1,813.06	S/L	5	4-30-04	543.92	362.61	906.53
Dell Computer	5,406.00	S/L	5	5-22-04	1,621.80	1,081.20	2,703.00
Dell Computer	1,751.40	S/L	5	5-24-04	525.42	350.28	875.70
Dell Computer Lucy	2,423.03	S/L	5	7-27-04	726.91	484.61	1,211.52
Desktop Computer France	1,388.85	S/L	5	3-15-04	416.66	277.77	694.43
Equipment Mexico	2,918.50	S/L	5	11-30-03	875.55	583.70	1,459.25
Computer Mexico Flores	1,909.86	S/L	5	12-31-03	572.96	381.97	954.93
Equipment Sri Lanka	4,643.51	S/L	5	8-1-04	1,393.05	928.70	2,321.75

Equipment Central Europe	3,307.26	S/L	5	8-31-04	992.18	661.45	1,653.63
Equipment UK	2,428.56	S/L	5	4-14-04	728.57	485.71	1,214.28
Equipment Uganda	2,188.53	S/L	5	10-1-03	656.56	437.71	1,094.27
Equipment Uganda	3,659.70	S/L	5	12-1-03	1,097.91	731.94	1,829.85
Equipment Uganda	1,598.23	S/L	5	2-1-04	479.47	319.65	799.12
Equipment Uganda	1,784.01	S/L	5	3-1-04	535.20	356.80	892.00
Equipment Uganda	1,227.60	S/L	5	6-1-04	368.28	245.52	613.80
2 Dell latitude D600	4,248.00	S/L	5	10-4-04	424.80	849.60	1,274.40
2 Dell Dimension 3000	1,900.00	S/L	5	10-4-04	190.00	380.00	570.00
Dell Dimension 3000	1,203.75	S/L	5	10-6-04	120.38	240.75	361.13
Dell Latitude D600	2,124.00	S/L	5	12-16-04	212.40	424.80	637.20
22 Dell Optiplex GX280	28,191.76	S/L	5	4-27-05	2,819.18	5,638.35	8,457.53
5 Dell Latitude D610	8,303.21	S/L	5	4-27-05	830.32	1,660.64	2,490.96
IBM Notebook Budinich	2,045.62	S/L	5	2-5-05	204.56	409.12	613.68
Dell Latitude D610	1,469.98	S/L	5	7-19-05	147.00	294.00	441.00
Computer Server Brazil	2,487.89	S/L	5	5-30-05	248.79	497.58	746.37
Computer South Africa	1,230.05	S/L	5	38,383.00	123.01	246.01	369.02
Computer South Africa	2,876.83	S/L	5	38,411.00	287.68	575.37	863.05
Computer South Africa	4,594.87	S/L	5	3-31-05	459.49	918.97	1,378.46
Computer South Africa	1,021.11	S/L	5	5-1-05	102.11	204.22	306.33
Computer Uganda	2,257.91	S/L	5	1-1-05	225.79	451.58	677.37
Computer Nigeria	854.39	S/L	5	12-31-05	85.44	170.88	256.32
Computer Nigeria	872.52	S/L	5	1-1-05	87.25	174.50	261.75
Computer Nigeria	739.22	S/L	5	7-1-05	73.92	147.84	221.76
Computer India	1,849.34	S/L	5	6-1-05	184.93	369.87	554.80
Computer India	735.73	S/L	5	8-1-05	73.57	147.15	220.72
Computer Thailand	669.10	S/L	5	6-1-05	66.91	133.82	200.73
Computer India Mumbi	1,827.68	S/L	5	6-1-05	182.77	365.54	548.31
Computer France	1,639.56	S/L	5	3-1-05	163.96	327.91	491.87
Computer France	568.14	S/L	5	2-1-05	56.81	113.63	170.44
Computer France	1,323.35	S/L	5	7-1-05	132.34	264.67	397.01
Computer Egypt	1,463.34	S/L	5	1-31-05	146.33	292.67	439.00
Computer Egypt	2,063.05	S/L	5	5-31-05	206.31	412.61	618.92
Computer Egypt	1,060.79	S/L	5	6-30-05	106.08	212.16	318.24
Computer Egypt	3,029.55	S/L	5	7-31-05	302.96	605.91	908.87
Computer Egypt	731.50	S/L	5	8-31-05	73.15	146.30	219.45
Computer Turkey	2,016.22	S/L	5	9-30-04	201.62	403.24	604.86
Computer Turkey	845.70	S/L	5	11-30-04	84.57	169.14	253.71
LCD Projector	1,586.01	S/L	5	4-1-05	158.60	317.20	475.80
Dell D610 Laptop	1,898.24	S/L	5	10-7-05	0.00	189.82	189.82
Tape Backup	5,195.40	S/L	5	11-4-05	0.00	519.54	519.54
2 Dell Inspiron	3,375.98	S/L	5	12-7-05	0.00	337.60	337.60
Dell D610 Laptop	1,871.00	S/L	5	2-1-06	0.00	187.10	187.10
Dell 2 Laptops	3,512.00	S/L	5	2-1-06	0.00	351.20	351.20
Infocus Projector	1,043.00	S/L	5	2-1-06	0.00	104.30	104.30
710M Computer	1,628.45	S/L	5	3-1-06	0.00	162.85	162.85

I6000 Computer	1,757.50	S/L	5	3-1-06	0.00	175.75	175.75
I6000 Computer	1,733.75	S/L	5	3-1-06	0.00	173.38	173.38
15 Optiplex Computers & Monitors	24,910.77	S/L	5	3-9-06	0.00	2,491.08	2,491.08
D620 Laptop	1,838.65	S/L	5	5-12-06	0.00	183.87	183.87
D610 Laptop	1,022.99	S/L	5	5-12-06	0.00	102.30	102.30
D820 Laptop	1,883.40	S/L	5	6-12-06	0.00	188.34	188.34
D620 Laptop	1,671.00	S/L	5	6-12-06	0.00	167.10	167.10
14 OptiGX520 Computers	14,392.00	S/L	5	6-12-06	0.00	1,493.20	1,493.20
D620 Laptop	1,946.93	S/L	5	6-12-06	0.00	194.69	194.69
D620 Laptop	1,838.65	S/L	5	6-15-06	0.00	183.87	183.87
2 Dell Computers	3,650.80	S/L	5	6-19-06	0.00	365.08	365.08
D620 Laptop	1,510.00	S/L	5	7-20-06	0.00	151.00	151.00
3 OptiGX520 Computers	3,267.00	S/L	5	7-20-06	0.00	326.70	326.70
VLTLPR Computer Dell	1,045.00	S/L	5	8-2-06	0.00	104.50	104.50
Dell Noga Laptop	1,682.86	S/L	5	8-31-06	0.00	168.29	168.29
Laptop Drayton Best Buy	1,415.33	S/L	5	2-1-06	0.00	141.58	141.58
Computer Changemakers	1,238.57	S/L	5	1-1-06	0.00	123.86	123.86
Computer Canada	1,417.08	S/L	5	5-1-06	0.00	141.71	141.71
Computer Mexico	3,683.66	S/L	5	4-30-06	0.00	368.37	368.37
Computer Brazil	2,222.03	S/L	5	12-30-05	0.00	222.20	222.20
Computer Brazil	1,384.26	S/L	5	5-30-06	0.00	138.43	138.43
Computer Argentina	1,509.25	S/L	5	4-30-06	0.00	150.93	150.93
Computer Argentina	1,436.46	S/L	5	6-30-06	0.00	143.65	143.65
Computer West Africa	1,293.86	S/L	5	10-1-05	0.00	129.39	129.39
Computer India	2,508.57	S/L	5	4-1-06	0.00	250.86	250.86
Computer India	1,115.24	S/L	5	8-31-06	0.00	111.52	111.52
Computer Laptop Nepal	2,205.59	S/L	5	4-30-06	0.00	220.56	220.56
Computer Egypt	4,653.08	S/L	5	11-1-05	0.00	465.31	465.31
Computer Egypt	2,949.62	S/L	5	2-1-06	0.00	294.96	294.96
Computer UK	6,277.35	S/L	5	5-1-06	0.00	627.74	627.74
Telephone system upgrade	22,089.30	S/L	5	3-23-06	0.00	2,208.93	2,208.93
Security system	8,303.00	S/L	5	4-7-06	0.00	830.30	830.30
Totals 8-31-06	<u>575,368.33</u>				<u>237,023.10</u>	<u>75,611.56</u>	<u>312,634.66</u>

Acct 1850 Leasehold Improvements

Rosslyn Center	133,115.60	S/L	6	1-1-00	125,720.27	7,395.33	133,115.60
Carpet Market	26,499.83	S/L	6	1-1-00	25,027.63	1,472.20	26,499.83
Picture Moulding	875.00	S/L	6	8-31-00	729.15	145.85	875.00
Rounding					0.03	(0.03)	0.00
Total 8-31-05	<u>160,490.43</u>				<u>151,477.08</u>	<u>9,013.35</u>	<u>160,490.43</u>

Final depreciation on assets disposed during year

TOTAL DEPRECIATION

15,181.31

105,106.84

Part V Officers and Directors

<u>Name/Address</u>	<u>Title/ Hours</u>	<u>Compen.</u>	<u>Benefits</u>	<u>Expense Account</u>
William Drayton 1220 N. Nash, Arlington, VA	Chairman 40	106,487	3,684	None
C. William Carter 12 Barrett Rd., Hanover, NH	Sec/Treas 5	None	None	None
Roger Harrison Itchen Stoke Mill Hampshire, SO24 0RA, UK	Director 5	None	None	None
Gloria de Souza 103/104 Dunhill Villa Santa Cruz. Bombay, India	Director 5	None	None	None
Fred Hehuwat J1 Bukit Dago Utara II/7 40135 Bandung, Indonesia	Director 5	None	None	None
Kyle Zimmer 1319 F St.NW Suite 500 Washington, DC 20004	Director 5	None	None	None
William Kelly, Jr. 4205 Lenore Lane, NW Washington, DC 20008	Director 5	None	None	None
Mary Gordon 215 Spandina Ave., #160 Toronto ON M5T2C7, Canada	Director 5	None	None	None

Part VI Lines 91b & 91c Foreign Bank Accounts and Offices:

Ashoka maintained offices and had bank accounts in the following foreign countries:

Canada
Mexico
Brazil
Argentina
Peru
South Africa
Uganda
Nigeria
Sahel West Africa
India
Indonesia
Nepal
Sri Lanka
Thailand
The Phillipines
Pakistan
Germany
France
Hungary
Poland
Egypt
Turkey
United Kingdom
Ireland
Spain

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2005

Supplementary Information—(See separate instructions.)

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization
ASHOKA

Employer identification number
51-0255908

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Maria Budinich; 4200 Mass. Ave. NW Washington, DC 20016	Full Econ. Cit. 40	110242	3686	0
Sushmita Ghosh; 203 Yokum #326 Alexandria, VA 22304	Pres. Emeritus 40	126389	4644	0
Carol Grodzins; 3601 Conn. Ave NW, #706, Washington, DC 20008	Vice Pres. 40	101000	3683	0
Diana Wells; 3501 N Kensing St Arlington, VA 22207	President 40	110401	519	0
Beverly Schwartz; 1819 T St. NW, Washington, DC 20009	Dir. Marketing 40	94696	3510	0
Total number of other employees paid over \$50,000 . . . ▶	23			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Susan Davis; 147 East 19th St., 2nd Floor New York, NY 10003	Consultant	112500
Karin Hillhouse; 4110 Military Rd. NW Washington, DC 20015	Consultant	69378
Rosa Wang; 106 Lyell Street San Francisco, CA 94022	Consultant	66880
Total number of other contractors receiving over \$50,000 for other services ▶	0	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2005

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a	X	
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: Type 1 Type 2 Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) ...	15515815	16011737	11198128	12179855	54905535
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	739492	520598	554705	656090	2470885
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	35674	99046	63520	95404	293644
23 Total of lines 15 through 22	16290981	16631381	11816353	12931349	57670064
24 Line 23 minus line 17	16290981	16631381	11816353	12931349	57670064
25 Enter 1% of line 23	162910	166314	118164	129313	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 1153401
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 22473280
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 57670064
d Add: Amounts from column (e) for lines: 18 2470885 19 0					26d 25237809
22 293644 26b 22473280					
e Public support (line 26c minus line 26d total)					26e 32432255
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 56.24%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:	(2004) _____ (2003) _____ (2002) _____ (2001) _____				
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:	(2004) _____ (2003) _____ (2002) _____ (2001) _____				
c Add: Amounts from column (e) for lines: 15 _____ 16 _____					27c _____
17 _____ 20 _____ 21 _____					
d Add: Line 27a total _____ and line 27b total _____					27d _____
e Public support (line 27c total minus line 27d total)					27e _____
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f _____
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h _____ %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended?		
If you answered "Yes" to either 34a or b, please explain using an attached statement.		

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 597, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.) N/A
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is—		
	The lobbying nontaxable amount is—		
	Not over \$500,000	20% of the amount on line 40	} 41
	Over \$500,000 but not over \$1,000,000 ...	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000 .	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	0
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Ashoka EIN# 51-0255908
8-31-06 Form 990 Schedule A

Part III, Line 2(d) Compensation of Officers

William Drayton, Chairman of Ashoka, was paid a salary of \$106,487 and was reimbursed for domestic and overseas travel on behalf of Ashoka. C. Willian Carter, Board Secretary, was reimbursed for overseas travel on behalf of Ashoka.

Part III, Line 4 Qualifying for Grants

Ashoka determines that candidates for the fellowship qualify to receive payments by weighing the degree of public good the candidate's proposal realistically promises, the urgency of the problem it addresses, whether it will help the very poor and the creativity and entrepreneurial skill engaged. In addition, candidates are evaluated by a panel of experts in related fields of public service after a detailed several step professional screening.

Part IV Line 22 Other income

	<u>8-31-05</u>	<u>8-31-04</u>	<u>8-31-03</u>	<u>8-31-02</u>
Miscellaneous income	<u>35,674</u>	<u>99,046</u>	<u>63,520</u>	<u>95,404</u>